

SPRING HILLS ESTATES ROAD IMPROVEMENT ASSOCIATION, INC						
As of 8/19/2023						
		2022-23	2022-2023		2023-2024	
	Shares	Proposed	Actual	Notes	Proposed	Notes
Income:						
	Total Assessment	\$ 950	\$ 950		\$ 950	
	> Road Repair/MX	\$ 350	\$ 350		\$ 600	
	> Operating Expenses	\$ 600	\$ 600		\$ 350	
	Operating Income	43 \$ 40,850	\$ 38,950	2 have not paid; liens forthcoming	\$ 40,850	
	Resale Certificate Income		\$ 250	Unpredictable		Unpredictable
	Interest Income	\$ 48	\$ 48		\$ 48	
	Subtotal	\$ 40,898	\$ 39,248		\$ 40,898	
Expenses:						
	Plowing & Sanding	\$ 18,000	\$ 15,525		\$ 16,000	Depends on snow amount
	Sweeping	\$ 1,300	\$ 1,300		\$ 1,300	
	Striping					
	Crack Sealing	\$ 1,000	\$ 4,850		\$ 5,000	If required
	Grading		\$ 800	As needed	\$ 1,000	If required
	Paving/Patching	\$ 22,000	\$ -	No project for 2022-2023	\$ 25,000	Potential 2024 Road Project
	Insurance	\$ 2,300	\$ 2,227		\$ 2,300	
	Office Supplies					
	Accounting	\$ 935	\$ -			
	Biennel Report (SOA)					Due 1/1/24
	Tax Prep		\$ 413		\$ 425	
	Website/Doman		\$ 224		\$ 225	
	Taxes & Fees	\$ 50	\$ -			
	Misc & Other	\$ 500	\$ 10	ordered checks	\$ 500	
	Sub	\$ 46,085	\$ 25,349		\$ 51,750	
	Surplus/(Deficit)	\$ (5,187)	\$ 13,650		\$ (10,852)	
	Checking Account Balance (30 Sept)	\$ 68,768	\$56,204	As of 19 Aug 2023		2024 Projected
	Savings Accout Balance (30 Sept)		\$35,062			