

SPRING HILLS ESTATES ROAD IMPROVEMENT ASSOCIATION, INC								
As of 8/14/2024								
		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024		2024-2025
	Shares	Actual	Actual	Actual	Actual	Proposed	Actual	Proposed
Income:								
Total Assessment		\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 850
> Road Repair/MX		\$ 400		\$ 350	\$ 350	\$ 600	\$ -	
> Operating Expenses		\$ 550		\$ 600	\$ 600	\$ 350	\$ -	
Operating Income	43	\$ 42,400	\$ 41,100	\$ 40,850	\$ 38,950	\$ 40,850	\$ 40,375	\$ 36,550
Resale Certificate Income			\$ 1,300		\$ 250		\$ 1,000	0
Interest Income		\$ 27	\$ 26	\$ 48	\$ 48	\$ 48	\$ 64	\$ 60
2023 Dues							\$ 950	0
Misc Deposit							\$ 175	\$ -
Subtotal					\$ 39,248	\$ 40,898	\$ 42,564	\$ 36,610
Expenses:								
Plowing & Sanding		\$ 15,982	\$ 13,096	\$ 17,213	\$ 15,525	\$ 16,000	\$ 21,625	\$ 22,000
Sweeping		\$ 1,000	\$ 1,000	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,500
Striping		\$ -		\$ -				\$ 1,500
Crack Sealing		\$ 1,500	\$ 900	\$ -	\$ 4,850	\$ 5,000	\$ -	\$ 6,000
Grading					\$ 800	\$ 1,000	\$ -	\$ 1,500
Paving/Patching		\$ 11,068	\$ 20,589		\$ -	\$ 25,000	\$ -	\$ 25,000
Insurance		\$ 2,066	\$ 2,126	\$ 2,227	\$ 2,227	\$ 2,300	\$ 1,056	\$ 2,300
Office Supplies				\$ -				\$ 100
Accounting		\$ -	\$ 935	\$ 935	\$ -			
Lawyer Fees						\$ -	\$ 1,851	\$ 500
Biennel Report (SOA)		\$ 100		\$ 100			\$ 100	
Tax Prep				\$ 404	\$ 413	\$ 425	\$ 413	\$ 425
Website/Doman				\$ 207	\$ 224	\$ 225	\$ 231	\$ 230
Taxes & Fees		\$ 42	\$ 19	\$ 50	\$ -			
Misc & Other		\$ 228	\$ 973	\$ 253	\$ 10	\$ 500		
	Sub	\$ 31,986	\$ 39,638	\$ 22,689	\$ 25,349	\$ 51,750	\$ 26,576	\$ 61,055
Surplus/(Deficit)		\$ 10,441	\$ 2,789	\$ 18,209	\$ 13,650	\$ (10,852)	\$ 15,989	\$ (24,445)
Checking Account Balance (15 Aug 2024)		\$ 65,258	\$ 56,898	\$ 73,971	\$ 87,621	\$ 76,769	\$ 66,532	
Savings Account Balance (15 Aug 2024)							\$ 35,097	